



CHARTERED ACCOUNTANT'S CERTIFICATE

To,
The Mahagun (India) Pvt. Ltd.
B-66, 1st Floor, Vivek Vihar
Delhi- 95

Subject: Chartered Accountant's Certificate for the quarter ended on 31.03.2018 for construction of Mahagun Manorial Project located at B-9B, Sector 128, Wish Town, Jaypee Greens, Noida District -Gautam Budh Nagar, Uttar Pradesh

Reference: Mahagun Manorial Registration No. UPRERAPRJ2051

We have undertaken the assignment of examining the books of account and other records of the subject project with a view to ascertain the Percentage of Construction achieved in the said project and on the basis of provisional data, we reports as under:

| Sr. No. | Particulars | Amount (Rs. In Lacs) |
|--|---|----------------------|
| 1 | Construction cost incurred on the Project | 8,254 |
| 2 | Administrative Cost incurred on the Project | 2,467 |
| 3 | Total Construction Cost Incurred on the Project (1+2) | 10,721 |
| 4 | Estimated Construction Cost of the Project on Completion | 49,217 |
| Percentage Construction on the basis of Construction Cost only as on 31.03.2018 (3/4*100) | | 21.78% |
| 5 | Land cost | 28,963 |
| 6 | Sales & Marketing cost | 3,874 |
| 7 | Finance cost | 13,258 |
| 8 | Total cost incurred on the project as on 31.03.2018 (3+5+6+7) | 56,816 |
| 9 | Total Estimated Cost of the Project on Completion | 1,10,561 |
| Percentage Construction on the basis of Complete Cost incurred as on 31.03.2018 (8/9*100) | | 51.39% |

Thanking You,
Yours sincerely,

For Kaushik Sharma & Associates
Chartered Accountants
(Registration No. 022069C)

Am Kaushik

CA Abhishek Kaushik
Partner
Membership No. 525286



Date: 07th April 2018
Place : Ghaziabad